

SUBJECT:	Consultation on changes to the timetable for closing the accounts
MEETING:	Audit Committee
DATE:	22 October 2015
DIVISION/WARDS AFFECTED:	All Wards

1. PURPOSE:

To provide Audit committee with information on the Welsh Government consultation on the timescales for closing and auditing the authority's accounts

2. RECOMMENDATIONS:

To provide any comments to feed into a response to Welsh Government on the consultation documents in Appendix 1

3. KEY ISSUES:

- 3.1 The attached consultation document seeks views on the proposed options for bringing forward the timetable for preparing and publishing the accounts of local government bodies in Wales.
- 3.2 Currently local government in Wales is out of step with other public sector bodies in Wales and England already have plans in place to change their timetables.
- 3.3 Members are invited to comment on the consultation document attached at Appendix 1.

4. REASONS:

To ensure that Members have the opportunity to feed in their views on a currante WG consultation

5. RESOURCE IMPLICATIONS:

None, although shorter periods for accounts closure will have an impact on timing of workloads and the potential requirement for more concentrated resources in a shorter period of time.

6. SUSTAINABLE DEVELOPMENT AND EQUALITY IMPLICATIONS:

No implications have been identified

7. CONSULTEES:

Audit Committee

8. AUTHOR:

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